

CUASA COMMUNIQUÉ

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Pension Investment Seminar

DATE: Friday, November 19, 1993.

TIME: 9:30 a.m. - noon

PLACE: Senate Room 6th floor Admin. Bldg.

Both federal and provincial legislation changes have reduced the amount contributed to the Carleton Pension Plan by employees. This means academic staff can contribute more to RRSP's.

CUASA is sponsoring a seminar to assist members in understanding and capitalizing on this opportunity. The panel will be chaired by Bill Lawson (Pension Committee Representative/CUASA). Members will be Doug Brombal (Director-Pension Fund Management), Brian McFadyen and Ed Ziobrowski (Personnel), Michael Donnelly (Prudential Assurance) and Frank Porreca (Metropolitan Life).

Your contribution to the Carleton University Retirement Plan decreased in July by 2.2% (from 6% to 3.8%) and again in September (from 3.8% to 0%). The contribution you would normally make is being subsidized from the surplus in the pension fund. The 2.2% reduction continues until June 30, 1994 while the 3.8% reduction runs from September 1993 to March 30, 1994. It is anticipated that there will be other smaller reductions in 1994-5 and 1995-6. The RRSP contribution year is the same as the tax year (calendar year) but contributions may be made up until the end of February. This is not a simple matter, but it is important. We urge you to inform yourself about saving taxes and maximizing retirement income.

Seating in the Senate Room is limited to 50. Please advise the CUASA Office if you plan to attend by phone (5607), Fax (4426) or EMail: CUASA (this will assist us in ordering muffins, coffee, tea, etc.)

Shoe

