

~~Letter of Intent RE: CUASA Offices Rent Increases and Calculation Methodology~~

~~Whereas Article 18.1 confirms that the Employer provides the Association with suitable, serviced, office space at a reasonable cost,~~

~~And~~

~~Whereas, the Employer has agreed to review its charges and determine rent increases to manage the increase within reasonable market conditions,~~

~~The Employer agrees that:~~

~~Notwithstanding the language in the Collective Agreement, the rent increase will be based on the charge per square foot for 2011-2012 increased by the increase in CPI (Ottawa) effective April 30th, 2012, applied to the square feet occupied in 2012-2013.~~

~~The parties agree during this period to discuss and agree to a calculation methodology that will ensure a fair and reasonable method to calculate rent adjustments that respects the cost per square foot.~~